

# Capital Sisters International

## Micro Loans for Women in Poverty

November 18, 2016

Dear Friends of Capital Sisters,

The most striking thing about the entrepreneurial women who receive our micro loans is the pride in their eyes every time they make a payment. Access to affordable capital is enabling them to succeed and live with dignity. Do you remember when you got your first job, or a promotion, or launched an organization or a business? Do you remember the thrill of the moment and the joy of sharing this great news? Well that's exactly how the borrowers feel every time they get access to an affordable micro loan – from someone they don't even know. They see nothing but possibilities and a much brighter future for their family. That is the gift you have given them with your support.



When Placida received her \$100 business loan to buy pigs and chickens she thought she must be dreaming. She had no collateral, no property rights, no education, no business plan, and no confidence – and she had 6 children to support on \$1 a day. She is now a different person thanks to the kindness of people like you. With your generous donations and investments, we have financed tens of thousands of micro loans for women just like her in 24 developing countries and the U.S. over the last decade.

Capital Sisters finances business loans for impoverished women around the world by partnering with exceptional non-profit micro finance institutions. We raise the money for the micro loans by selling our Sister Bonds® Investment Notes to the general public. Every \$1,000 bond finances 10 business loans of \$100. This holiday season we are especially pleased to announce that we have reached our most ambitious goal yet:

**Our Bond Program has now raised enough money to finance \$2 million dollars in micro loans for 20,000 women's businesses in Guatemala and the Philippines!**

Given an average family size of 5, we estimate these loans will help 100,000 people to live a better life. Congratulations, your donations for our operations and your investments in micro loans have made the world a better place! *Be on the lookout for our next bond sale in 2017!*

As the year comes to a close, we want to thank you for your role in our success; 2016 has been nothing short of amazing! We have raised more money for micro loans (doubling our investments in the field), received more awards, and been invited to speak at more industry events - than in any other year. All of this brings credibility and visibility to our mission. In the last year, we have received 4 major awards for our longstanding work as thought leaders, field builders, and innovators in Microfinance and Impact Investing:

- One of 15 Inspiring Women CEOs that Impacted the World in 2015 - Cause Artist (December)
- Global Purpose Prize for Financial Inclusion - Encore/AARP and MetLife Foundation with an interview by Jane Pauley (February)
- Outstanding Female Entrepreneur - World Denver (March)
- Outstanding Global Service - Alliance of Professional Women (September)



To learn more, please go to <http://www.capitalsisters.org/awards>.



*Rebeca, Guatemala, sells tamales*



*Juana, Guatemala, sells potatoes*



*Mary Ann, Philippines, sews clothing*



*Jesus, Guatemala, bakes bread*

None of this would be possible without the amazing staff and board at Capital Sisters International, the family of supporters who got us here, and the incredible dedication of our borrowers who repay their loans at 99% - in spite of the most difficult challenges imaginable. Everyone in this partnership can take enormous pride in these achievements.

Using bond proceeds to invest in women like Placida is a game changing strategy – they build their businesses and repay their loans, and we repay our investors. It's that simple.

**So what's next?** Building on the success of our Bond Pilot in Colorado, we are ready to expand bond sales to investors across the country. We have laid the foundation for the National Expansion, to be rolled out in 2017, but the pace will depend on our ability to raise donations. Therefore, this year's fundraising campaign includes an **extra plea** to support the expansion. We need to:

- \* Obtain securities registrations in additional states
- \* Establish Donor/Investor Circles outside Colorado
- \* Conduct Due Diligence on an African field partner
- \* Launch an on-line platform to sell our Bonds
- \* Make presentations at industry conferences

Please help us raise millions more for micro loans by donating to our National Expansion Campaign. On behalf of the women we serve around the world, thanks for your generosity!

*We wish you a holiday season full of peace and joy,*

*The Team at Capital Sisters International*

You can donate on our website at:

[www.capitalsisters.org/donate](http://www.capitalsisters.org/donate)

or you can return the enclosed donor materials.

We welcome stock donations and employer matches.