

## PATRICIA FOLEY HINNEN

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### **CEO, Capital Sisters International: Raising Investment Capital for Micro Loans to Women in Developing Countries Since 1998**

35 years of experience in International Affairs and Microfinance with Congress, the State Department, Peace Corps, and the non-profit sector - living, working, and traveling in more than 60 countries to evaluate international programs, raise funding for economic development, and promote financial inclusion for the world's poorest communities.

#### **Founding CEO, Capital Sisters International (1998 to the present)**

Established Capital Sisters, a non-profit social enterprise, to provide grants, loans, and loan guarantees to Microfinance Institutions that serve impoverished women in developing countries. Launched the first Women's Bond in the world, in order to finance women's micro businesses and enable the public to invest with purpose; we sell \$1,000 zero-interest bonds (Sister Bonds<sup>®</sup>) to socially responsible investors to capitalize micro loans. Bond proceeds to date will finance \$4.5 million in micro loans for women in Guatemala, Afghanistan, and the Philippines. Helped establish seven domestic and international microfinance institutions under the Capital Sisters umbrella, raising \$10 million for 100,000 women's micro loans in 25 countries.

#### **Microfinance and Gender Advisor, U.S. State Department, the Asia Pacific Economic Cooperation (APEC) Forum (2002-2011)**

Led the U.S. delegation at high-level meetings with 21 APEC countries to promote financial inclusion and more enabling policies for women's enterprises in the developing world:

##### **Microfinance and Gender Advisor to the U.S. State Department (2004-2011)**

Assisted the State Department and APEC host governments in developing microfinance programs and projects for the annual meetings of the 21 member countries; recruited and led the U.S. delegation of women leaders from business, academic, NGO, and policy sectors; and helped draft the annual recommendations to Ministers and Heads of State

##### **Manager, Microenterprise and Gender Portfolios, US State Department, DC (2001-2003)**

On staff at the State Department's APEC Office after 9/11: responsible for analysis and promotion of Microenterprise, Gender, and Financial Inclusion; organized/led the US Women Leaders Network; represented the US at annual conferences for the 21 countries; successfully lobbied to add Microenterprises to the APEC Small and Medium Enterprises Working Group

#### **Evaluator, U.S. Congress, Government Accountability Office (GAO) – (1982-2002)**

Twenty years managing evaluation teams around the world for Congressional Committees:

##### **Issue Area Manager/European Office, Frankfurt Germany (1987-1993)**

Managed teams evaluating US development assistance and other international programs in Europe, the Middle East, and Africa; responsible for the East European and Soviet Portfolio after the fall of the Berlin Wall, including nuclear safety and economic and structural reforms

##### **Senior Evaluator, Denver Regional Office (1993-2002 and 1982-1987)**

Led international evaluations of IMF/World Bank/USAID projects, hazardous waste cleanup at DOD facilities, maternal and child health, and other international issues; responsibilities included supervising global audit teams, analysis, and recommendations to Congress.

**Co-Founder and Managing Director, Microenterprise Program, the International Alliance for Women (1999-2010)**

Established, managed, and funded the Microenterprise Program for a global group of executive, entrepreneurial, and professional women's networks for its first decade - raising awareness and funding for tens of thousands of women's micro loans in Africa, Asia, and Latin America

**Co-Founder/Board of Directors, Colorado Microcredit and the Micro Business Development Center; Advisor, Rocky Mountain Microfinance Institute (1997-present)**

Helped established Colorado Microcredit in 1997 to make \$500-\$5,000 loans to "un-bankable" low-income entrepreneurs in inner city Denver. Merged three organizations to create the Micro Business Development Center in 2001 to provide business training and micro loans (\$500 to \$50,000); received industry awards, including Fast Company award for top US social enterprises; Advisor for Rocky Mountain Microfinance Institute, an NGO that took over this work in 2010

**Microfinance Guest Lecturer (1998-present)** at Denver University's Graduate School for International Studies/the University of Colorado and Colorado State University Business Schools

**Co-Founder/Board Member, Colorado Microfinance Alliance (1997-present)**

Helped established an industry association to promote collaboration and best practices, organizing two global conferences to honor Dr. Muhammad Yunus, the "Father of Microcredit" and Nobel Peace Laureate, and the UN's "International Year of Microcredit" among other events

**United States Peace Corps in Africa (1979-1982):**

**Program Evaluator, Ministry of Agriculture in Lesotho, Southern Africa (1980-1982)**

Evaluated development assistance programs: Nutrition, Agricultural Credit (financing for solar ovens), Women-in-Development, and Farming Systems Research

**Program Evaluator, Ministry of Agriculture in Liberia West Africa (1979-1980)**

Helped reorganize the Ministry, aligning Divisions and Field Offices with the Strategic Plan to increase efficiency; responsible for needs assessment, analysis, staffing, and field assignments; service interrupted by military coup and execution of the Cabinet Ministers

**Management Analyst, City Manager's Office - Boulder Colorado (1978-1979)**

Established a program evaluation function in the City Manager's Office; responsible for evaluating municipal programs to make them more efficient and cost effective

**Hard Rock Miner: Henderson Molybdenum Mine - Empire, Colorado (1976-1977)**

Among the first seven women to work in an underground mine in Colorado (to earn tuition for graduate school); operated heavy equipment 2,000 feet below the surface and invented a more efficient device for the "shotcrete" rig (received company Innovation Award)

**ASSOCIATIONS AND AFFILIATIONS**

- The International Women's Forum/Colorado Women's Forum; member (2006-present)
- The Women's Foundation "Beyond Our Borders"; Board of Directors (2005-present)
- APEC Women Leaders Network; led the US Delegation in 21-country forum (2002-2011)
- The International Alliance for Women; Co-Founder, Managing Director, and Board Chair for the Microenterprise Development Program (1999-2010)
- Colorado Microcredit/Microbusiness Development Center; Co-Founder/board (1997-2008)

- The Foundation for the Alliance of Professional Women; Board of Directors, Founder and Manager of the International Village Bank Project (1999-present)
- Colorado Microfinance Alliance; Co-Founder and Board of Directors (1997-present)
- The Rocky Mountain Microfinance Institute; Advisor (2008-present)
- Peace Corps Friends of Liberia; raising funds for post conflict projects (1982-present)
- Peace Corps Friends of Lesotho; raising funds for HIV orphans (1982-present)
- Executive Women in Government; member (2001-2011)

## **ACADEMIC BACKGROUND**

- MPA Denver University's School of Public/Private Management, scholarship (1977)
- BA in Economics and Public Policy; University of Colorado, Cum Laude (1975)
- The International Microfinance Training Institute in Boulder, Colorado (2004)
- Fellowship, Center for the Advanced Study of Leadership, University of Maryland (1998)
- Denver Community Leadership Forum, Fellowship/Outward Bound (1997)

## **ACKNOWLEDGMENTS**

- Global Award for “Ideas Remaking the World” – International Women’s Forum 2019
- Official Delegate, United Nations Conference on the Status of Women (2018,2019, 2020)
- Inaugural List “Who’s Who in Impact Investing”, Denver Business Journal (2017)
- Leader, Impact Investing Marketplace - Impact Finance Center (2017)
- The Global Purpose Prize for Financial Inclusion from AARP/Encore/MetLife Foundation - for work in micro finance and economic justice for women around the world (2016)
- Pathfinder Award for “Outstanding Woman Entrepreneur” - World Denver (2016)
- One of “15 Inspiring Female CEOs to Impact the World” – from Cause Artists (2015)
- Encore Fellowship - for innovative work in gender and microfinance (2015)
- Recognition from Friendship Bridge (Guatemalan MFI) - for a decade of service (2014)
- Acknowledgment from the Ambassador for Global Women’s Issues at the State Department - for a decade of service to the Asia Pacific Economic forum (2011)
- Semi-finalist Echoing Green Innovation Fellowship - for Social Entrepreneurs (2010)
- “World of Difference 100 Award”, for creating and building Micro Loan Programs in the United States and 24 developing countries (2009)
- Rocky Mountain Microfinance Institute Scholarship - named in my honor (2009)
- Nominated for an Ashoka Fellowship – for Social Entrepreneurs (2007)
- 21<sup>st</sup> Century Award, the International Alliance for Women - for advancing impoverished women’s economic self-sufficiency (2004)
- Champions Circle Award - for establishing the Microenterprise Development Program at the International Alliance for Women (2002)
- U.S. Comptroller General’s Community Service Award – for microfinance work (2001)
- Minoru Yasui Community Service Award - for inner city microfinance work (2000)
- Mayor’s Proclamation of “Patricia Foley Hinnen” Day - for community service (2000)
- Outstanding Performance Awards - GAO: 1984, 1986, 1989, 1991, 1994, 1995, 1996

**WORLD TRAVEL** includes Lesotho; South Africa; Liberia; Botswana; Swaziland; Zimbabwe; Malawi; Tanzania; Kenya; Uganda; Egypt; the Seychelles; Sri Lanka; India; Nepal; Burma; Thailand; Japan; the Philippines; Korea; Hong Kong; Taiwan; Tibet; China; Malaysia; Cambodia; Singapore; Indonesia; Australia; Mexico; Guatemala; Chile; Peru; Cayman Islands; Aruba; Panama; Costa Rica; Canada; Germany; Switzerland; the United Kingdom, France; the Netherlands; Belgium; Luxembourg; Austria; Italy; Spain; Portugal; Sweden; Denmark; Yugoslavia; Hungary; the Czech and Slovak Republics; Romania; Albania; Russia; and Ukraine.